



14334

LOAN WITHDRAWAL/SURRENDER REQUEST FORM
 Indexed
 Variable
 Other
PLEASE PRINT

Name of Insured	Policy Number	Phone Number — —
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Address of Policy Owner New Address

 POLICY LOAN Send Check For: Maximum loan value \$ _____ of loan value

I agree that any premium presently due will be deducted from the proceeds.

We may withhold three months of policy cost from the total amount available for loan to keep your policy from immediately entering a grace period.

Indexed Policies Only:

I understand that unless I have specified otherwise in writing, I am requesting that you allocate the Standard Policy Loan first to the unloaned Fixed Account.

 Please select one of the following: Standard Policy Loan Variable Interest Loan (Indexed Products Only)

LOAN AGREEMENT

I/We the undersigned, do hereby request an advance under the policy loan clause of the policy identified above for an amount not to exceed the maximum loan value of the policy, subject to the terms and conditions of the policy and to bear interest at the rate provided in the Policy.

In compliance with such terms and conditions and for the purposes therein provided, said policy and its accumulations and all monies now or hereafter due by virtue thereof are hereby assigned to MIDLAND NATIONAL LIFE INSURANCE COMPANY as security for the amount of this loan and interest thereon, and any other indebtedness to said Company on account of said policy.

Said policy is in the possession and control of the undersigned, and is not assigned or subject to any vested interests except as follows:

 Any such assignment or vested interest shall be secondary and subordinate to this agreement to said Company. If your policy contains a premium guarantee account that extends the death benefit guarantee on your policy; taking a loan could cause the length of your death benefit guarantee to be reduced, and in some cases the death benefit guarantee may be terminated.

REQUEST FOR WITHDRAWAL/SURRENDER
Check One Box
 Please fully surrender my life insurance. **(NOTE: Surrendered policies are not eligible for reinstatement.)**

I/We the undersigned, request payment of the net surrender value in exchange for the surrender of the attached policy. No bankruptcy proceedings filed for or against me are now pending, and no liens are outstanding against the policy, except as follows:

 Policy is attached **Policy is lost**
 Please process a partial withdrawal/partial surrender on my life insurance policy.

_____ Maximum amount

_____ Specified amount \$ _____

If your policy contains a premium guarantee account that extends the death benefit guarantee on your policy; taking a loan or withdrawal could cause the length of your death benefit guarantee to be reduced, and in some cases the death benefit guarantee may be terminated.

 Please process a withdrawal from my annuity rider.

_____ Maximum amount (this will surrender the rider)

_____ Specified amount \$ _____

I/We certify that no bankruptcy proceedings filed by or against me are now pending and that no liens are outstanding against this policy/rider, except as follows:

Federal Income Tax Withholding Election:

Withholding is based on the portion of the loan or withdrawal that is includible in your income subject to federal income tax if this portion exceeds \$200 on an annual basis. There is no withholding on the portion that represents a return of your own non-deductible contribution to the contract.

Distributions from annuities are subject to federal income tax withholding unless you elect not to have withholding apply. Withholding is based on the portion of the withdrawal that is includible in your income subject to federal income tax if this portion exceeds \$200 on an annual basis (calendar year withdrawals are aggregated). There is not withholding on the portion that represents a return of your own non-deductible contribution to the contract.

Your election may be changed at any time by written notice to the Company. If you elect not to have withholding applied or if you do not have enough federal income tax withheld from your loans, you may be responsible for payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

Indexed Policies Only

Depending on when you request a Policy Loan, you may have the option to select either a Standard Policy Loan or a Variable Interest Loan. Below you will find a general description of both loan types. Please see your policy for additional details.

Standard Policy Loans

The interest rate charged on Standard Policy Loans is declared by Midland National Life, but will never be more than the maximum standard policy loan interest rate printed in your policy.

The interest rate credited to the loaned portion of your Policy Fund Value will equal the guaranteed interest rate printed in your policy (typically 3% per year).

The net cost of a loan is the difference between the interest rate charged and the interest rate credited. The maximum net cost of the loan for standard loans is the difference between the maximum standard policy loan interest rate and the guaranteed interest rate for the Fixed Account.

Starting in the initial policy year for Zero Cost Loans printed in your policy (typically policy year 6), the interest rate charged on Standard Policy Loans will be the same as the interest rate credited on the loaned portion of your Policy Fund Value. In this case, the net cost of the loan is 0%.

In brief, Standard Policy Loans are predictable since the net cost of the loan falls in a very narrow range (and the net cost is guaranteed for Zero Cost Loans).

If your policy contains a premium guarantee account that extends the death benefit guarantee on your policy; taking a loan or withdrawal could cause the length of your death benefit guarantee to be reduced, and in some cases the death benefit guarantee may be terminated.

Variable Interest Loans

The interest rate charged on a Variable Interest Loan is tied to a Published Monthly Average (Moody's), but will never be more than the maximum variable loan interest rate shown in the policy (typically 10% per year). The interest rate can change on each policy anniversary based on the current Published Monthly Average.

Under Variable Interest Loans, the loaned portion of your Policy Fund Value will continue to earn interest and index credits based on the allocation of money to the Fixed Account and the Index Selections. The credits could be more or less than the interest charged on the policy loan.

The net cost of a variable interest loan could be negative if the credits earned are greater than the interest charged. The net cost of the loan could also be larger than under standard policy loans if the amount credited is less than the interest charged. In the extreme example, the amount credited could be zero and the net cost of the loan would equal the interest rate charged on variable interest loans (which has a maximum, typically of 10%).

In brief, Variable Interest Loans have more uncertainty in both the interest rate charged and the interest rate credited.

INSTRUCTIONS – This section is required to be completed before a check can be released.

Check Box A if you do not want federal income tax withheld from this loan. Check Box B if you want to have withholding apply.

A. I do not want to have federal income tax withheld.

B. I want to have federal income tax withheld.

I certify, under penalty of perjury, that:

- (1) The number shown on this form is my correct taxpayer identification number, and;
- (2) I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.
- (3) I have read and understood the above disclosure.

Date	Owner's Signature	Owner's Social Security #
Date	Signature of Owner's Spouse, (Required if issue or resident state is-AK, AZ, CA, ID, LA, NV, NM, TX, WA, WI)	<input type="checkbox"/> Check here if not married.
Date	Signature of Joint Owner or Second Officer with Title	